

Agenda of the Annual General Meeting of Ras Al Khaimah National Insurance Company (P.S.C.)

The Board of Directors of Ras Al Khaimah National Insurance Company (P.S.C.) is pleased to invite you to attend the Annual General Meeting of the Company to be held on Thursday 14th April 2022 at 11:00 am, via participating through the use of remote presence technology/ virtual meetings with visual communication, video participation and electronic voting during the meeting on each decision directly (the link to the AGM shall be sent by email and text messages,) to consider the following Agenda:

1. To authorize the Chairman of the General Assembly to appoint the meeting Secretary and Vote Collector
2. To review and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ended 31st December 2021.
3. To review and approve the Company's Auditor report for the fiscal year ended 31st December 2021.
4. To discuss and approve the balance sheet and profit and loss statements for the fiscal year ended 31st December 2021.
5. To determine and approve the proposal of the Company's Board of Directors to distribute cash dividends equivalent to AED8 fils per share, amounting of AED9,702,000 for the fiscal year ended 31 December 2021.
6. To determine and approve the Board of Directors' remuneration.
7. To discharge the Company's Board Members from their liability for the fiscal year ended 31st December 2021.
8. To discharge the Auditors from their liability for the fiscal year ended 31st December 2021.
9. To appoint the Auditors for the fiscal year 2022 and determine their fees.
10. Ratify the Board of Directors Remuneration Policy.
11. Ratify the appointment of Mr. Raheel Ahmed in the vacant position in the Board of Directors as a replacement for Mr. Peter England or appoint another member.

Special Resolutions:

1. Approve the Board of Directors' proposal to amend the Company's Article of Association to comply with the provisions of the Federal Law number 32/2021 in relation to Commercial Companies, and the decision of the Securities and Commodities Authority's Board of Directors No.(6/R.M) for the year 2022, subject to obtain the necessary approvals from the relevant regulatory authorities.

Notes:

1. As per the Securities and Commodities Authority instructions, the Company's shareholders who will attend the Annual General Meeting by virtual meetings should register their attendance electronically to be able to vote on the items of the Annual General Meeting by visiting the following website: www.smartagm.com. Registration will open from 10:00am on Wednesday 13/04/2022 and close at 10:00am on Thursday 14/04/2022. Holders of proxies must send a copy of their proxies to the following email address investorrelations@rakinsurance.com along with their names and mobile numbers in order to receive text messages for the registration.
2. The Shareholder who is entitled to attend the Annual General Meeting may authorize another person (other than members of the Company's Board of Directors or any employee from the Company's or the brokerage

company) to attend the above-mentioned Annual General Meeting provided that the proxy may not hold in such capacity more than 5% of the Company's share capital. The persons of incomplete capacity or incapable shall be represented by their legal representatives. (Provided to take in consideration the requirements set forth in clauses 1 and 2 of Article No. (40) of the Chairman of Authority's Board of Directors Decision No. (3/R.M) of 2020 concerning the approval of the Joint Stock Companies Governance Guide. Please refer to the disclosure published on the company's website and on ADX website or to item (No.4) of this agenda regarding the required procedures to approve the Power of Attorney.

3. The corporate person may delegate one of its representatives or these in charge of its management under a decision passed by its Board of Directors or any similar entity to represent such corporate person in any Annual General Meeting of the company. The delegated person shall have the powers as determined under the delegation decision.
4. The Shareholder's signature on the Power of Attorney referred to in item (No.1) above shall be attested by any of the following entities.
 - a) Notary Public.
 - b) Commercial Chamber of Economic Department in the state.
 - c) Bank or Company licensed in the state, provided that the principle shall have an account with any of them.
 - d) Any other entity licensed to perform attestation works.
5. Proxy and the supporting documents to be sent to the following e-mail address: Investorrelations@rainsurance.com, stating the name, email and mobile number to receive SMS for registration.
6. Pursuant to Article No. (40) of the Authority's Chairman of the Board of Directors' Decision No. (3/R.M) for the year 2020 regarding the adoption of the Governance Guide for Public Shareholding Companies, any shareholder who wishes to appoint a representative to attend and vote on his behalf should communicate with Ibrahim & Partners LTD on +97142505099 email info@inp.legal in line with approval of the Annual General Meeting on 14th April 2021.
7. The Shareholders that are registered on Wednesday 13th April 2022 are entitled to vote and attend the Company's Annual General Meeting.
8. The Shareholders that are registered on Monday 25th April 2022 are entitled to receive dividends.
9. The Annual General Meeting shall only be valid if attended by shareholders owning or represented by proxy not less than 50% of the capital of the company. If this quorum is not achieved at the first meeting, a second meeting shall be convened on Thursday 21st April 2022 at the same time and venue.
10. Special Resolution: such resolution issued by the majority votes of shareholders holding at least 75% of the shares represented at the General Assembly meeting of the Company.
11. The shareholders shall update their personal contact details and addresses at Abu Dhabi Securities Exchange to assure receiving their dividends properly as the dividend distribution will be done through Abu Dhabi Securities Exchange.
12. Shareholders may access and review the Company's Financial Statements for the fiscal year ended on 31st December 2021 and the Company's Governance Report on the website of the Abu Dhabi Securities Exchange www.adx.ae and on the website of the Company www.rakinsurance.com, and by visiting the following website: www.smartagm.com.
13. Shareholders may review and download the Guide on Investors Rights in securities issued by SCA through the official website of SCA according to the following link <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>, and by visiting the website of the Company - Investor Relations Page, <https://www.rakinsurance.com/investor-relations/>