

Article	AoA Before Amendments	AoA After Amendments
Preamble	Ras Al Khaimah National Insurance - a public shareholding company - has been incorporated in the emirate of Ras Al Khaimah, United Arab Emirates, pursuant to the approval of the competent authorities and in accordance with the trade license No. 12069 dated 29 April 1978 issued by the Department of Economic Development of the Emirate of Ras Al Khaimah, the Emiri Decree No 20/76 issued by HH Ruler of The Emirate of Ras Al Khaimah, establishing the company and in compliance with the Federal Law No. 2 of 2015 concerning Commercial Companies . A General Assembly meeting was held on 14/04/2021 during which a Special Resolution was passed to amend the Articles of Association of the Company	Ras Al Khaimah National Insurance - a public shareholding company - has been incorporated in the emirate of Ras Al Khaimah, United Arab Emirates, pursuant to the approval of the competent authorities and in accordance with the trade license No. 12069 dated 29 April 1978 issued by the Department of Economic Development of the Emirate of Ras Al Khaimah, the Emiri Decree No 20/76 issued by HH Ruler of The Emirate of Ras Al Khaimah, establishing the company and in compliance with the Federal Law No. 23 of 2021 concerning Commercial Companies . A General Assembly meeting was held on 14/04/2022 during which a Special Resolution was passed to amend the Articles of Association of the Company
Article 1 Definition	Commercial Companies Law: Federal Law No. 2 of 2015 concerning Commercial Companies, as amended from time to time.	Commercial Companies Law: Federal Law No. 32 of 2021 concerning Commercial Companies, as amended from time to time.
Article 19 Company Management	<p>The Company shall be managed by a Board of Directors made up of five (5) members, to be elected by the Shareholders Assembly through a secret Cumulative Voting. The majority of the member of the Board of Directors shall be Independent Non-Executive directors who shall have the technical skills and experience required to serve the interests of the Company.</p> <p>Upon election of non-executive Board members, the Board member must be able to devote adequate time and effort to his/her role and such role must not conflict with his/her other interests</p> <p>The Board shall be committed to achieving diversity between the genders, by ensuring that representation of women on the board is not less than one member at least in the membership of the Board. The Company shall disclose representation of women in the membership of the Board as part of the Corporate Governance Report</p> <p>The majority of the members of the Board of Directors including the Chairman shall be citizens of the United Arab Emirates.</p>	<p>The Company shall be managed by a Board of Directors made up of five (5) members, to be elected by the Shareholders Assembly through a secret Cumulative Voting. At least one third of the members of the Board of Directors shall be Independent Non-Executive directors who shall have the technical skills and experience required to serve the interests of the Company.</p> <p>Upon election of non-executive Board members, the Board member must be able to devote adequate time and effort to his/her role and such role must not conflict with his/her other interests</p> <p>The Board shall be committed to achieving diversity between the genders, by ensuring that representation of women on the board is not less than one member at least in the membership of the Board. The Company shall disclose representation of women in the membership of the Board as part of the Corporate Governance Report.</p> <p>The majority of the members of the Board of Directors including the Chairman shall be citizens of the United Arab Emirates.</p>