

## The Results of the Annual General Meeting

<b>Date:</b>	14 <sup>th</sup> April 2021
<b>Ref. No.:</b>	21/GC/L/2021
<b>Name of the Listed Company:</b>	Ras Al Khaimah National Insurance Company (PSC)
<b>Date and day of the meeting:</b>	Wednesday, 14 <sup>th</sup> April 2021
<b>The starting time of the meeting:</b>	11:00 am
<b>The ending time of the meeting:</b>	12:00 noon
<b>Venue of the meeting:</b>	Remotely / Electronically
<b>Chairman of the General Assembly Meeting:</b>	Mr. Salem Ali Al Sharhan, Chairman of the Board of Directors.
<b>Quorum of the total attendance (percentage of capital):</b>	95.35%
<b>Distributed as follows:</b>	
<b>1- Personal attendance rate (%):</b>	
▪ Authenticity	Not applicable
▪ Proxy	Not applicable
<b>2- Attendance through electronic voting (%):</b>	
▪ Authenticity	16.12%
▪ Proxy	79.23%

### Decisions of the General Assembly meeting:

1. To authorize the Chairman of the General Assembly to appoint the meeting Secretary and Vote Collector.  
Approved by 100% of the votes.
2. To review and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ended 31<sup>st</sup> December 2020.  
Approved by 100% of the votes.
3. To review and approve the Company's Auditor report for the fiscal year ended 31<sup>st</sup> December 2020.  
Approved by 100% of the votes.
4. To discuss and approve the balance sheet and profit and loss statements for the fiscal year ended 31<sup>st</sup> December 2020.  
Approved by 100% of the votes.
5. To determine and approve the proposal of the Company's Board of Directors to distribute cash dividends equivalent to 8% of the capital, or 8 fils per share, amounting of AED9,702,000 for the fiscal year ended 31 December 2020.  
Approved by 100% of the votes.
6. To determine and approve the Board of Directors' remuneration.  
Approved by 100% of the votes.
7. To discharge the Company's Board Members from their liability for the fiscal year ended 31<sup>st</sup> December 2020.  
Approved by 100% of the votes.

8. To discharge the Auditors from their liability for the fiscal year ended 31<sup>st</sup> December 2020.  
Approved by 100% of the votes.
9. To appoint the Auditors for the fiscal year 2021 and determine their fees.  
Approved by 100% of the votes.
10. To review and approve the related party transactions that exceed 5% of the capital, and which falls within the company's activities and does not constitute any conflict of interest.  
Approved by 100% of the votes.
11. To review and approve the appointment of representatives to attend the Annual General Meetings on behalf of the shareholders and determine their fees, in accordance with the requirements of the Securities and Commodities Authority in this regard.  
Approved by 100% of the votes.

### Special Resolutions of the General Assembly Meeting

1. Approve the Board of Directors' proposal to amend the articles (preamble, 7, 15, 19, 20, 22, 23, 24, 26, 27, 31, 33, 37, 38, 40, 41, 48, 50, 51, 52, 59, new article added No.21 and article No. 32 replaced) of the Company's Article of Association subject to the approval of the competent authorities.  
Approved by 100% of the votes.
2. Review the Board of Directors' approval on the sale of RAK Insurance asset amounting of AED6,200,000# equivalent to 1% of the total assets as of 31 December 2021 and represented by a Building located in Nakheel area, Ras Al Khaimah, noted that the property has not been sold to any related party to the Company.  
Approved by 100% of the votes.

### Details regarding the distribution of the Cash Dividends

Cash Dividends			
Percentage			Amount
8%			AED9,702,000
Payment date	Shareholders' registry closing date	Last entitlement date	Ex-dividends date
14 May 2021	25 April 2021	21 April 2021	22 April 2021
Bonus Shares			
Percentage			Amount
			Not Applicable

The Name of the Authorized Signatory:

Designation:

Date:

Signature

Company's Seal

**Abeer Hilwenji**

**Secretary of the Board of Directors and the General Assembly Meeting**

**14<sup>th</sup> April 2021**

