

### Report Concerning General Assembly Meeting

- Company Name : Ras Al Khaimah National Insurance Co. PSC
- Date : 7<sup>th</sup> March 2018
- Time : from 11:00 am to 12:00 noon
- Location : RAK Insurance Head Office, Al Jazah Road, Ras Al Khaimah

Designation	Names of Board of Directors
Chairman	Mr. Salem Ali Al Sharhan
Vice Chairman	Mr. Ahmed Essa Al Naeem
member	Mr. Peter England
member	Mr. Jasem Ahmed Al Nuaimi
member	Ms. Aarefa Al Falahi

### Agenda for General Assembly Meeting

Items	Approved	Not Approved
1. Review and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ended 31 <sup>st</sup> December 2017.	√	
2. Review and approve the Company's Auditor report for the fiscal year ended 31 <sup>st</sup> December 2017.	√	
3. Discuss and approve the balance sheet and profit statements for the fiscal year ended 31 <sup>st</sup> December 2017.	√	
4. Consider and approve the proposal of the Company's Board of Directors to distribute 15% of the Capital of the Company as cash dividends of an amount of AED 16.5 Million which corresponds to 15 Fils per share.	√	
5. Determine and approve the Board of Directors' remuneration.	√	
6. Discharge the Company's Board Members from their liability for the fiscal year ended 31 <sup>st</sup> December 2017	√	
7. Discharge the Auditors from their liability for the fiscal year ended 31 <sup>st</sup> December 2017.	√	
8. Appoint Deloitte & Touche M.E as the External Auditors for the fiscal year 2018 and determine their fees of an amount of AED 170,000.	√	
9. Approve the appointment of Ms. Aarefa Al Falahi in the vacant position in the Board of Directors.	√	

<b>Others</b>
Not Applicable

Capital (Thousands in AED)			
Authorized		Subscribed	
110,000		110,000	
Before Increase	Type of increase	Amount of Increase	After Increase
-	<b>Bonus shares</b>	-	-
-	<b>Right issue</b>	-	-
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
-	-		-
Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
-	-		-
Cash Dividends			
Percentage		Value (in AED)	
15%		16,500,000	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Within 30 days from the date of this General Assembly meeting	14 <sup>th</sup> March 2018	15 <sup>th</sup> March 2018	18 <sup>th</sup> March 2018
stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
-	-	-	-

Name : Andrew Paul Smith - Chief Executive Officer

Signature 

Date : 7<sup>th</sup> March 2018

**NOTE:**

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.